

Amendment No. 1 to SB1396

Johnson
Signature of Sponsor

AMEND Senate Bill No. 1396*

House Bill No. 1415

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 56-2-113, is amended by adding the following as a new subsection (d):

(d) The commissioner, in the commissioner's sole discretion, may waive the requirement in subsection (a) for any company if the commissioner determines it is in the public interest.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.